

## Relationship Summary

OCM Investments, LLC (“we” or “us”) is registered as a broker-dealer with the U.S. Securities and Exchange Commission (“SEC”). We are also a member of the [Financial Industry Regulatory Authority, Inc.](#) (“FINRA”) and the [Securities Investor Protection Corporation](#) (“SIPC”). As described in further detail below, the only services we provide are in relation to the sale of interests in investment funds managed by our parent company, Oaktree Capital Management, L.P., which is registered as an investment adviser with the SEC (see [Firm Brochure](#)), or managed by other affiliate investment advisers (collectively, “**Oaktree**”). This relationship summary is designed to provide you with information about these services and how we charge for them. Free and simple tools are available to research firms and financial professionals, including marketing representatives, at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

- We are not a full-service broker-dealer. Due to our business model and regulatory permissions, we can only provide you with a limited range of broker-dealer services. Specifically, we can only facilitate investments by you in our affiliated private funds (“**Oaktree Managed Funds**”) or mutual funds (“**Oaktree Mutual Funds**” and, together the “**Oaktree Funds**”) managed by Oaktree. We will not provide you with access to any investment opportunities other than such investments in Oaktree Funds. We will not provide you with any recommendations regarding particular securities or potential transactions except recommendations regarding Oaktree Funds.
- We do not carry customer accounts and we will not otherwise handle any of your cash or securities. Any investments that you make in an Oaktree Fund through us will be settled directly between you and such Oaktree Fund.
- We will not provide you with personalized advice based on your overall portfolio as to whether you should make or continue to hold a particular investment or as to which types of investments may be better suited for you. We will also not monitor any investments made or held by you.
- We will not render advice regarding financial, legal, accounting, regulatory, tax or other matters. You should consult your own financial, legal, accounting, tax and other appropriate advisors regarding how any investments in Oaktree Funds fit within your overall investment portfolio and financial plan.

#### Ask us:

- Given my financial situation, should I use your brokerage services to invest in Oaktree Funds? Why or why not?
- How will you choose specific Oaktree Funds to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

- We will not charge you a separate transaction-based fee (sometimes referred to as a “commission”) when we facilitate an investment by you in an Oaktree Fund.
- Oaktree charges asset-based fees for the Oaktree Funds. Such advisory fees will be set forth in the offering, subscription or governing documents of the relevant fund. The types of fees charged by Oaktree Capital Management, L.P. are also generally described in its [Firm Brochure](#). Because we are affiliated with Oaktree and you will pay fees to Oaktree in relation to the Oaktree Funds, we have an incentive to encourage you to invest in the Oaktree Funds.
- While certain mutual funds may impose charges that are paid to finance sales or promotion expenses (sometimes referred to as “sales charges” or “loads”), we only sell classes of Oaktree Mutual Funds that carry no such charges (sometimes referred to as “no-load” or “load-waived” classes).

#### Ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*While you will not pay fees to us, you will pay fees and costs to Oaktree for the funds in which you invest, and those funds will charge fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

- *When we provide you with a recommendation*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we and our affiliates make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means.
- We exclusively facilitate investments in Oaktree Funds. Oaktree charges asset-based fees for the Oaktree Funds as set forth in the relevant funds' subscription documents. Because we are affiliated with Oaktree and you will pay fees to Oaktree in relation to the Oaktree Funds, we have an incentive to encourage you to invest in the Oaktree Funds.

**Ask us:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

- Our financial professionals earn a salary and a bonus based on performance. The amount of the bonus is based on a variety of factors, such as the total annual sales of Oaktree Funds attributed to the financial professional, the performance of Oaktree's business and the growth in Oaktree's revenue or assets under management. The receipt of compensation influences the advice or recommendations that our financial professionals make to clients. Our financial professionals do not receive any type of transaction-based compensation.
- Although your financial professional must make recommendations and provide advice that is in your best interest, their bonus structure may encourage your financial professional to act in a way that maximizes his or her compensation.

**Do you or your financial professionals have legal or disciplinary history?**

Yes, Oaktree Capital Management, LLC, which was the predecessor to our managing member and parent, Oaktree Capital Management, L.P. ("OCM"), agreed to a settlement with the SEC including a monetary fine on May 18, 2005 to resolve charges from the SEC that it violated Rule 105 of Regulation M under the Securities Exchange Act of 1934. In addition, on July 10, 2018, OCM agreed to a settlement with the SEC that included a monetary fine to resolve charges from the SEC that OCM violated Rule 206(4)-5 under the Investment Advisor Act of 1940. A free and simple search tool to research us and our financial representatives can be found at [Investor.gov/CRS](http://Investor.gov/CRS).

**Ask us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

Please visit <https://www.oaktreecapital.com/investors/individual-investors> for more information about our products and services, including a copy of this relationship summary. To request up-to-date information or a copy of this relationship summary, please call us at 213-830-6300.

**Ask us:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?